

# Sunsuria to set up Concord College at Sunsuria City for RM70m

**PETALING JAYA:** Sunsuria Bhd proposes to set up a private educational institution to be known as "Concord College (Malaysia)" at Sunsuria City, Sepang with an estimated cost of RM70 million.

Sunsuria told Bursa Malaysia that its wholly-owned subsidiary Sunsuria Education Sdn Bhd (SESB) had entered into an agreement with Concord College International Ltd for the establishment and operation of the college.

The RM70 million project cost (excluding land cost) will be fully borne by SESB.

Concord is a wholly owned subsidiary of The Bell Concord Educational Trust Ltd, a UK-based educational charity, which owns and runs Concord College, an independent international day/boarding school.

SESB would collaborate with Concord in relation to the development of the school wherein Concord will provide support and certain intellectual property rights in relation to the school. The collaboration agreement is conditional upon SESB having secured the approval from the Ministry of Education of Malaysia for the establishment and operation of the school.

The collaboration agreement will apply from the date of the agreement and continue until Aug 31, 2035 unless terminated early or extended/renewed in accordance with the terms of the collaboration agreement.

"The school with both day and boarding school options is expected to attract and target students from all over Malaysia, Asean countries or Asian countries at large which will help drive enrolment for the school. The presence of Concord College Malaysia would set to elevate the Sunsuria City development by providing a more holistic and liveable environment that meets the growing communities," Sunsuria said.