

Sunsuria jumps 13.64% as 2Q earnings surge to RM91.58m

Surin Murugiah / theedgemarkets.com

May 31, 2019 09:39 am +08



 **A** 

KUALA LUMPUR (May 31): Sunsuria Bhd shares jumped 13.64% this morning after its net profit for the second quarter ended March 31, 2019 (2QFY19) surged almost 15 times to RM91.58 million, from RM6.26 million last year, in part due to the adoption of Malaysian Financial Reporting Standards 15 (MFRS 15). Revenue for the quarter quadrupled to RM249.01 million, from RM67.37 million last year, with EPS rising to 11.46 sen, from 0.78 sen seen last year.

At 9.20am, Sunsuria rose 9 sen to 75 sen with 560,000 shares traded.

For the first half of its financial year (1HFY19), net profit stood at RM102.25 million versus RM3.44 million in the previous year, while revenue grew to RM331.96 million from RM117.06 million in 1HFY18.