

**SUNSURIA BERHAD (Company No. 8235-K)**  
**(Incorporated in Malaysia)**

**SUMMARY OF THE COMMENTS AND ISSUES RAISED BY THE SHAREHOLDERS AND THE RESPONSES  
BY THE BOARD OF DIRECTORS AND MANAGEMENT OF THE COMPANY DURING THE 48<sup>TH</sup> ANNUAL  
GENERAL MEETING OF THE COMPANY HELD ON MONDAY, 27 FEBRUARY 2017 AT 10.00 A.M.**

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1. Mr Leo Ann Puat, a proxy, enquired about the Gross Development Value ("GDV") for the Sunsuria City Township project and its length of years for completion. The Chairman replied that the GDV was RM9.8 billion and that it would take 8-10 years to complete the Sunsuria City Township.

2. Mr Ng Kok Kiong, a proxy, complimented the Company for achieving outstanding performance. He raised the following questions:

(i) How much is the unbilled sales to-date?

Reply

The total unbilled sales to-date is RM485 million.

(ii) Is there any dividend to be paid out to the shareholders or Dividend Reinvestment Plan ("DRP") in future?

Reply

The Chairman commented that the Company do not have any dividend policy for the time being. The Company would consider paying dividend in future if the Company had funds in excess of working capital and investment needs. Being a major shareholder of the Company, he is looking forward to rewarding all shareholders of the Company in a proper manner.

The CEO said that dividend payout was subject to the Group's cash flow situation and further deliberation by the Board. Nevertheless, Management was mindful of this.

(iii) Is there any plan to buy more landbank in future?

Reply

The Chairman replied that Management would keep looking for opportunities to expand its landbank for sustainability purposes.

(iv) Why did the Board table the proposed directors' fees for the financial year ending 30 September 2017 for shareholders' approval?

Reply

The CEO replied that the rationale for the proposed resolution was to obtain the shareholders' mandate in advance so that Management could pay the independent directors promptly. However, the Remuneration Committee would review the remuneration and benefits accorded to the non-executive directors to ensure that the level of remuneration is commensurate with the experience and level of responsibilities undertaken annually.

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**- Minutes of the 48<sup>th</sup> Annual General Meeting held on 27 February 2017**

3. Mr Yan Kang Yao, a shareholder, asked why the shareholders' mandates granted to Paramount Promenade Sdn Bhd and Top-Mech Provincial Sdn Bhd on the recurrent related party transactions was not used in 2016. To this, the CEO replied that the said mandate was mainly for them to undertake the job if the tender submitted by them is competitive. However, no project was awarded to both companies in 2016. The CEO emphasised that all suppliers must submit their tender to the Tender and Procurement Committee for review and approval.