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NEWS RELEASE

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FOR IMMEDIATE RELEASE

SUNSURIA CONTINUES UPTREND PERFORMANCE WITH Q2 RESULTS

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) today announced its Q2 financial results, recording revenues of RM139.07mil and a net profit of RM30.39mil, on the back of ongoing construction work across the Group’s various developments.

Revenue for Q2 ended 31 Mar 2018 increased 34% to RM139.07mil from RM103.68mil year-on-year while net profit grew 69% to RM30.39mil from RM18.01mil recorded in the same quarter last year.

Quarter-on-quarter, revenue rose 25% to RM139.07mil in Q2 2018 from RM110.82mil in the previous quarter.

Contributing to the Group’s uptrend in revenue and profit are its ongoing projects at Forum 1 at Setia Alam, Suria Residence in Bukit Jelutong, Bell Avenue, Jasper Square, The Olive, Bell Suites SOHO and Monet Lily at Sunsuria City.

Moving forward, Sunsuria is set to launch Monet Garden and Monet Springtime at Sunsuria City and Forum 2 SOHO and office

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developments at Setia Alam this year. Monet Garden comprises 114 units of 3-storey link houses and 132 units of Townhouses with a total GDV of RM292mil while Monet Springtime consists of 308 terraced houses.

Meanwhile, Phase 2 of The Forum in Setia Alam features three towers – one housing 653 units of SOHO suites, another with 568 units of Residential suites and a 31-storey corporate office tower.

In March 2018, the Group has received shareholders' approval to diversify beyond property development into construction and related businesses – a move that will enhance Sunsuria's future profitability prospects via additional revenue and income streams.

“With its promises of transparency and good governance, the formation of the new Government augurs well for Malaysians and the business community. The swift execution of anti-corruption measures, the announcement of the new Cabinet and the selection of the Council of Elders to advise on economic and financial matters will fortify investor confidence in a stable and progressive economic outlook for Malaysia,” said Mr Koong Wai Seng, CEO of Sunsuria.

“Bolstered by the Group's excellent Q2 performance and the positive consumer sentiment under the new administration, we are raring to seize new business opportunities as well as capitalise on the product launches lined up for the year. We are confident that the Group will continue to achieve good results by staying true to our corporate

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mission – consistently delivering superior quality products and reliable customer service with integrity,” he said.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well-established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

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Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People's Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

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